

Settlement Letter

That you, Mr /Mrs XXXXXXXX XXXXX in the capacity of borrower and resident of XXXXX
XXXXXX XXXXXXXX XXX availed finance from Mahindra & Mahindra Financial Services Ltd.
and had entered into a loan agreement no. XXXXXXXX for purchasing a vehicle/tractor MAHINDRA

THAR LX having Regn no. XXXXXXXX Borrower/ co-borrower/ guarantor for your loan was
MR. XXXXXXXX XXXXX and/or Please note the foreclosure value of your loan is Rs. 1966769.39
as on date 17.06.2025.

That you/your loan borrower had committed default of EMI's of the said loan and in pursuant
to settle the loan, you have approached and requested us for some waiver and offered (Rs
1966769.39 only) as a final settlement amount for this loan, out of which you are agreeing to pay
650000 today i.e. 17.06.2025 (Date).

We are pleased to accept this request of yours, for final settlement in order to support you in
closing this loan account, only if and is paid on or before by the dates as mentioned above.
Please note that it's an one-time offer being considered on exceptional basis and if any terms &
conditions of this letter is violated, the offer along with all the waivers associated with this offer
letter will be deemed to be cancelled and withdrawn immediately without any further
communication

All the previous letter / correspondences for demands made by MMFSL or made to any Govt./Law
enforcement authority against borrower/ co borrower or guarantor (Names) MR.
XXXXXX, XXXXXXXX (M Corp.) CT or the same is made by any signatory of the loan
against MMFSL, will be redundant hereinafter post acceptance of this letter and you will
withdraw all the
complaint/ cases filed, if any in any forum or Courts, or will deemed to stand withdrawn on its
own and if any case was filed by Mahindra & Mahindra Financial Services for recovery of the
borrowed amount, after you receive NOC post closure of the loan, you will do needful for closure
of the cases.

Also please note that, post settlement of the loan, your loan will be tagged as "Settled" in bureau
records as per the norms.

You are hereby requested to kindly acknowledge this letter as a sign of acceptance of conditions
& payment timelines.

Borrower

Dated: 17.06.2025